

Annex 1 - Fund Manager Fees 2018/19

Fund Manager	Fees as per 2018/19 Accounts	Average Mandate size 2018/19	Performance		
	£000	£000	Actual	Benchmark	Variation
UK Equities - Baillie Gifford*	643				
UK Equities - Brunel*	307				
Passive Equities - LGIM*	93				
Passive Equities - Brunel*	11				
	1,054	843,490			
<u>In-House Property</u>					
- Bridges Fund Management	204				
- Partners Group	409				
	613	31,778	6.6	4.8	1.8
<u>Private Equity</u>					
- Adams Street	765				
- Epiris	144				
- Longwall Ventures	178				
- Partners Group	409				
	1,496	171,706	13.1	1.0	12.1
Global Equities - Wellington	1,071	257,428	7.9	11.1	-3.2
Fixed Income - LGIM	1,106	482,809	4.6	5.0	-0.4
Infrastructure - Partners Group	288	8,352	5.5	4.8	0.7
Global Equities - UBS	881	305,053	9.6	11.1	-1.5
Property - UBS	252	135,930	5.1	4.8	0.3
Diversified Growth Fund - Insight	571	114,817	1.9	4.7	-2.8
In-House Cash		69,911			
Total	7,332	2,421,272	6.8	6.7	0.1

* Mandate held for less than 1 year.